



EDX Markets LLC Fee Schedule
February 1, 2026

All fees below refer to Spot USD Transaction Fees on EDX Markets LLC (“EDX”) and does not include fees for the following products / markets:

- EDXM Global (perpetual futures)
- Stablecoin on-ramp / off-ramp
- 3rd party clearing services

Transaction fees for spot USD pairs are calculated as a fraction of the notional value of each trade at the time of execution. For partially filled orders, only the executed portion of the order is subject to Transaction fees.

Members’ transaction fees are based on the type of order they are submitting (Maker vs. Taker, Retail Member flag vs. no Retail Member flag) and their previous month's volume:

Retail Member Organization-tagged¹ Taker orders

Tier	Previous calendar month’s volume	Taker fee
RMO Tier 1	<\$1M	0.040%
RMO Tier 2	\$1M - \$10M	0.035%
RMO Tier 3	\$10M - \$50M	0.030%
RMO Tier 4	\$50M - \$150M	0.025%
RMO Tier 5	>\$150M	0.020%

¹ “Retail Member Organizations” (“RMO”) defined in the EDX Markets Rulebook Rule 2.3., is “a Member (or a division thereof) that has been approved by the Marketplace to submit Retail Orders”. A “Retail Order” per the EDX Markets Rulebook Rule 3.4 (h) is an Order with a Retail instruction.

“Retail Instruction” is an instruction that indicates that an Order submitted to the Marketplace is by a Retail Member Organization, provided that no change is made to the terms of the Order with respect to price or side of market and the Order does not originate from a trading algorithm or any other computerized methodology, except that a Retail Member Organization may use computerized methodology to facilitate routing the order to the Marketplace (“Smart Order Router”).

All other orders

Tier	Previous calendar month's volume	Maker fee	Taker fee
Institutional Tier 1	<\$10M	0.00%	0.040%
Institutional Tier 2	\$10M - \$50M	0.00%	0.035%
Institutional Tier 3	\$50M - \$150M	0.00%	0.030%
Institutional Tier 4	\$150M-\$500M	0.00%	0.020%
Institutional Tier 5	>\$500M	0.00%	0.0175%

EDX Maker program

Our Maker program awards additional benefits to customers who provide meaningful liquidity to our exchange. Any firm can qualify by meeting the following criteria:

Tiers	Criteria ²	Maker fee	Taker fee
Maker Tier 1	> 2% EDX Maker volume	0.00%	0.0150%
Maker Tier 2	> 5% EDX Maker volume	0.00%	0.0125%
Maker Tier 3	> 10% EDX Maker volume	0.00%	0.0100%
Maker Tier 4	> 15% EDX Maker volume	0.00%	0.0075%

² Criteria is based on previous calendar month's activity.

EDX Kickstarter Program

New customers can show proof of volume on other exchanges to auto-qualify into trading volume tiers for their first two months on EDX. This includes qualifying for the VIP Maker Program.

Customers must show proof of volume on other exchanges in the form of an exchange balance statement over the last 30 days. EDX will consider cumulative spot trading volume across all exchanges provided (assuming reputable reporting provided).

Performance during Month 2 will determine the new customer's fee tier starting in Month 3.

Other Fees

Membership Fees:

- Membership fees are waived.

Market Data Fees:

- Market Data fees are waived.

Connectivity Fees and Port Charges:

- Connectivity fees and port charges are waived.
- Cross-connect fees for Members who opt to colocate are passed through, at cost.

Deposit and Withdrawal Fees:

- No fees for transfers between EDX accounts.
- Blockchain withdrawal fees are passed through at cost.
- Incoming/outgoing wire fees are waived.

USDC Mint and Redemption Fees (for Settlement):

- No mint fees (requesting USDC in lieu of USD for withdrawal).

Yield-Earning Collateral Management Fees:

- A 0.5% annual management fee is applied based on the total value of participating balances.

Financing Charges:

- Financing charges for late deliveries or liquidations (if needed) are passed through at cost.

Collection of Fees:

- Transaction fees will be assessed at time of trade and collected in the daily settlement cycle. Blockchain network fees are applied at time of token/asset withdrawal. Financing fees will be invoiced in arrears. Each Member will be sent a monthly invoice.

Notice of Changes:

We reserve the right to change, modify, or increase fees at any time. Any change to the fees schedule will be notified to Members at least 48 hours in advance of the change. With advanced notice, EDX may markup or discount transactions, which will be included in the published quote. EDX may also offer discounts, rebates, or other incentives to certain Members. Please direct any inquiries to membership@edxmarkets.com for more information.